

## CAN I PURCHASE ADDITIONAL SERVICE?

Pension scheme members are eligible to buy notional years - subject to certain conditions. Contribution rates for monthly deduction contributions begin on your next birthday and end on your 60th or 65th birthday. Contribution rates for lump sum payments may be made at any time, subject to one such purchase per annum. Unpaid contributions for a period during a purchase agreement can be made good by way of lump sum or by doubling-up on periodic contributions for an equivalent period.

Further information at:

[Purchase of Notional Service \(Schemes prior to SPS\) - University of Galway](#)

Max service that can be purchased is the lesser of (a) the amount specified in the table below or (b) the result of the formula  $40-A-B$ , where  $A$  = Potential service and  $B$  = the service value of any retained benefits. Job sharers/part-time workers may buy service to give 40 full-time equivalent years at either 60 or 65 (subject to the limit set out above).

Actual Reckonable Service (including transferred service but excluding purchased service and notional added service) which the officer would have if s/he remains in service until age 65	Maximum Service which can be purchased
20 Years or more	Difference between 40 years and reckonable service by age 65
19 years	17 years
18 years	15 years
17 years	13 years
16 years	11 years
15 years	9 years
14 years	7 years
13 years	5 years
12 years	4 years
11 years	3 years
10 years	2 years
9 years	1 year