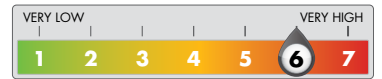


Investment Aim

To generate a return reflective of the risk profile of the fund.



New Ireland's Risk Rating



High Risk

Overview

PRIME Equities aims to generate returns reflective of the risk profile of the fund by investing in a range of passive funds.

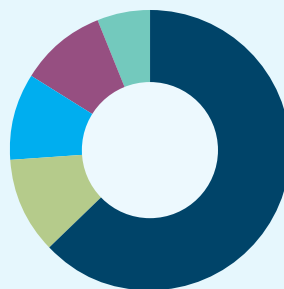
- PRIME Equities offers investors access to the return potential that can come from exposure to equities*. PRIME Equities provides exposure to developed world, multi-factor, Environmental, Social & Governance (ESG), emerging market and small-cap global equities. Exposure to the different types of equities offers the potential for the higher returns that equities can deliver. It is important to understand that exposure to a single asset class increases the risk of the investment. Any fall in the value of equities will impact on the value of your investment and as the value of equities can fall as well as rise significantly at times, the impact could be significant.

PRIME Equities' exposure to many of these equities has an Environmental, Social or Governance (ESG) element (see overleaf). To find out more about our ESG commitment, click [here](#).

- **Passive investment approach** – PRIME Equities invests in a range of equity funds which adopt a passive investment strategy. This is one that tracks market weighted indices or portfolios rather than relying on a fund manager to make investment decisions.
- PRIME Equities has been classified on New Ireland's 7 point risk scale as a high risk fund.

PRIME Equities Strategic Asset Class Exposure

PRIME Equities



63.0%	Developed World Equities
11.0%	Small-cap Global Equities
10.0%	ESG World Equities
10.0%	Multi-Factor Equities
6.0%	Emerging Market Equities

Source: New Ireland.

The splits shown represent PRIME Equities' strategic asset class allocations as at June 2021. From time to time, the actual splits will differ on the basis of cash flow and dynamic risk adjustments. Up to date information is available from your financial broker or advisor or from fundcentre.newireland.ie.

* The investment manager may use the equities that PRIME Equities has exposure to for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within a fund it provides an opportunity to increase the investment return.

Warning: The value of your investment may go down as well as up.
Warning: Past performance is not a reliable guide to future performance.
Warning: This fund may be affected by changes in currency exchange rates.
Warning: If you invest in this fund you may lose some or all of the money you invest.

Details of the SSGA passive funds that PRIME Equities invests in are below:

Asset Class	SSGA Passive Fund
Equity Exposure PRIME Equities aims to share in the performance of global stock markets through exposure to global, emerging market and/or small-cap equity passive funds.	<p>State Street World ESG Screened Index Equity Fund – aims to provide investors with exposure to a diversified basket of global equities, diversified across regions, industry sectors and stocks. Controversial weapons and United Nations Global Compact Violators are screened out.</p> <p>State Street Global Emerging Markets ESG Screened Index Equity Fund – aims to provide investors with exposure to a diversified portfolio of Emerging Market equities, diversified across regions, industry sectors and stocks. New Ireland’s Global Emerging Markets Fund also invests in this fund.</p> <p>SPDR® MSCI World Small-cap UCITS ETF – aims to track the performance of small sized companies in developed equity markets globally.</p> <p>State Street World ESG Index Equity Fund – aims to track the performance of the MSCI World ESG Universal Index as closely as reasonably possible over the long-term. The MSCI World ESG Universal Index adjusts a stock’s weight in the MSCI World Index based on its ESG Rating and its ESG Ratings Trends, i.e whether it is improving or worsening from an ESG perspective. Additionally, SSGA screens out stocks based on an assessment of their adherence to international norms in relation to environmental protection, human rights, labour standards, anti corruption and controversial weapons.</p> <p>State Street Multi-Factor Global ESG Equity Fund – aims to deliver returns in excess of the MSCI World cap-weighted equity index. The fund invests in a diversified portfolio of six equity factors, including Low Valuation, High Quality, Low Volatility and Environmental, Social and Governance (ESG).</p>

The SSGA funds listed above are as at 30 June 2021 but may change over time.

Review of the Underlying Building Blocks – reviews of all PRIME Funds and the underlying SSGA funds are undertaken regularly; funds and asset classes may be added/removed over time in line with the aim of each PRIME Fund.

PRIME Equities Summary

- PRIME Equities has exposure to developed world, multi factor, Environmental, Social & Governance (ESG) emerging market and small-cap global equities and cash.
- Exposure to developed world, multi factor, ESG, emerging market and small-cap global equities is set.

SSGA – Our Passive Investment Partner

UN Principles of Responsible Investing (PRI) Rating: A+
 (highest rating possible)[†]



SSGA has a proud heritage of passive investing. With over three decades experience, they have provided high quality passive funds that can help lower costs and allow investors to keep more of what their portfolios earn over time.

As one of the world’s largest managers of passive assets, SSGA offer a huge selection of funds — covering a multitude of asset classes, markets, regions and underlying providers.

Minimum Recommended Investment Period

Investing should be considered over the medium to long-term (at least 5-7 years) so as to reduce the risk of short-term market volatility. However, even long-term investing involves risk as values will fluctuate over time.



Risk Rating – High Risk

At New Ireland we classify our wide range of funds into seven different risk categories to help you better understand the risks to your original investment.

Separately European Union (EU) law requires that a risk indicator be applied to funds if certain products are held (excludes pensions), and it may differ from the New Ireland risk category. The EU indicator is stated in the Fund Information Sheets and can be found on our website at fundcentre.newireland.ie/#KIDS. Please see the Smart Funds or FutureSave brochure for further details.

New Ireland has rated PRIME Equities a high risk investment fund. High risk funds have the following characteristics:

- The potential return from high risk investments is much higher than deposits or inflation.
- The focus is on maximising the potential return to investors rather than minimising risks.
- Some high risk funds may consist almost entirely of one asset class or be concentrated in one geographic region or sector.
- Investors' capital is not secure and may fluctuate significantly. Investors may get back substantially less than they originally invested.

Key Fund Risks

Market risk (value can fluctuate in line with market movements), **single asset class risk** (exposure to just one asset type) and **currency risk** (exposure to changes in currency exchange rates) are risks that arise from investing in this fund that investors should be aware of.

As the fund has exposure to non-euro assets and this brings additional risk of how changes in currency exchange rates can impact the value of the fund. The investment manager may, from time to time, use derivatives to reduce the foreign currency risk of this fund. For more information on these and other types of risks that may apply, please see our "Investing & Risk" document available on our website [here](#) or from your Financial Broker or Advisor.

Warning: The value of your investment may go down as well as up.

Warning: Past performance is not a reliable guide to future performance.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Product Availability

PRIME Equities is available to investors through the following New Ireland products:

- Smart Funds
- Personal Retirement Plan
- Executive Retirement Plan
- Group Pensions
- Personal Retirement Bond
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA

Charges

Charges vary per product type. For details of charges that apply, please refer to the product brochure and talk to your Financial Broker or Advisor.

Next Steps

To find out more about PRIME Equities:



Fund Centre



Talk to your Financial Broker or Advisor



Investments 01 523 9810^{††} | Pensions 01 523 9704^{††}



Warning: The value of your investment may go down as well as up.
Warning: Past performance is not a reliable guide to future performance.
Warning: This fund may be affected by changes in currency exchange rates.
Warning: If you invest in this fund you may lose some or all of the money you invest.

[†]In 2005, the United Nations established a body that developed the Principles for Responsible Investing ("PRI"). It provides an independent assessment of, and rating of fund managers against Environmental Social and Governance benchmarks.

^{††}Calls may be recorded for service, verification, analysis and training purposes.

New Ireland reserves the right to review the risk categorisation of its funds at any time.

Terms and conditions apply. Exit tax (up to 41% currently) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium amount) applies to all premiums paid to a life assurance policy.

The information set out is of a general nature, may have been condensed or be incomplete. The information provided should not be relied upon without seeking appropriate advice. We believe any sources quoted to be reliable but we cannot guarantee the accuracy or completeness of the information. Mention of specific stocks or investments does not constitute an offer or recommendation to buy or sell those stocks or investments or to subscribe to any investment services. Any opinions and estimates stated constitute best judgment at the date of this document and may change. Fund details provided are as at the date of this document unless otherwise stated. For further details please refer to the fund brochure.

PRIME Funds have been developed solely by New Ireland Assurance, there is no trade connection with the MSCI World Index. MSCI® does not sponsor, advise, recommend, endorse or promote PRIME Funds and has no liability whatsoever to any person arising out of their investment in the PRIME Funds. State Street Global Advisors Europe Limited is regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered Number: 49934. T: +353 (0)1 776 3000. F: +353 (0)1 776 3300.

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group. The Company may hold units in the fund mentioned on its own account.