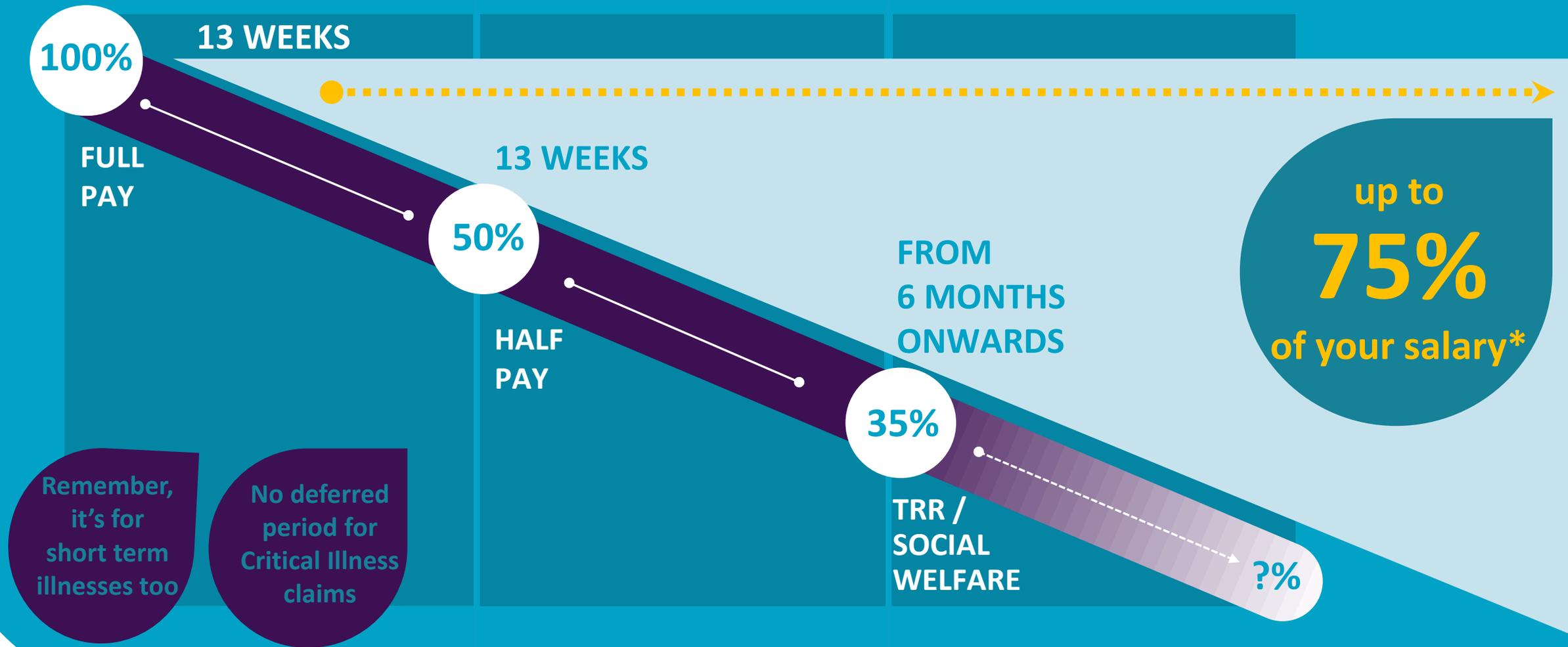


# University of Galway Presentation

January 2023



# What the University of Galway Income Protection Plan does



Based on a Public Sector employee, paying Class A PRSI, who is a member of the Superannuation Scheme with 20 years' service earning €50,000 per annum.

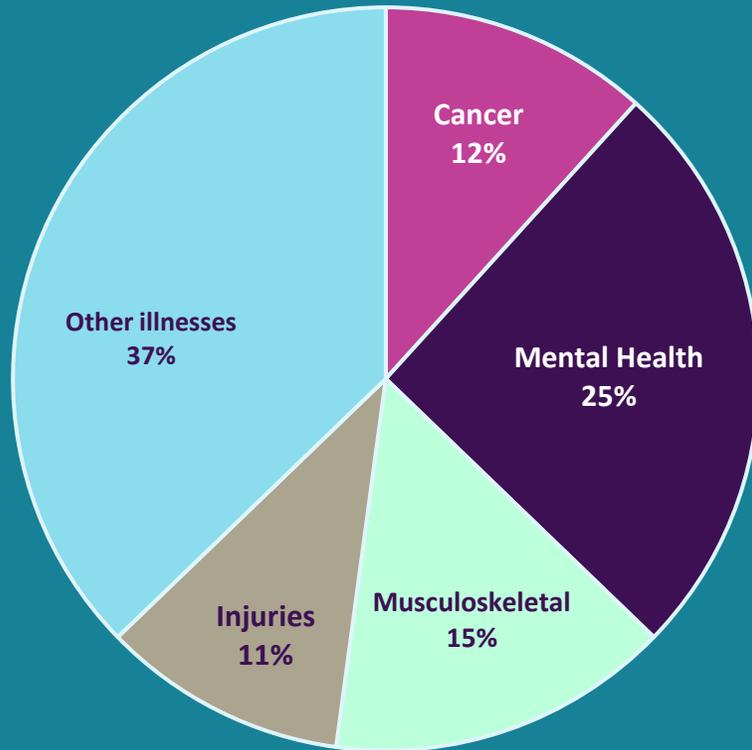
\*Less any other income that you may be entitled to e.g. half pay, Ill Health Early Retirement Pension, Temporary Rehabilitation Remuneration, State Illness or Invalidity Benefit.



# Income Protection Plan Review

## Disability Claims

1<sup>st</sup> January 2018 – March 2022



# 95%

Claims paid during this period

# €1.7m

Paid out in claims approx. during this period

## Disability

## Benefit

Up to 75% of salary



# Specified Illness Cover added

## ✓ **NEW** Specified Illness Benefit

A once-off lump sum of **33% of annual salary**

### Specified Illness Benefit Illnesses

- |  |                                       |                                     |
|--|---------------------------------------|-------------------------------------|
| 1. Alzheimer's Disease or Dementia       | 20. Heart Attack                      | 40. Primary Sclerosing Cholangitis  |
| 2. Aorta Graft Surgery                   | 21. Heart valve replacement or repair | 41. Progressive Supra-Nuclear Palsy |
| 3. Aplastic Anaemia                      | 22. HIV                               | 42. Pulmonary Artery Replacement    |
| 4. Bacterial Meningitis                  | 23. Intensive Care                    | 43. Severe Crohn's Disease          |
| 5. Balloon Valvuloplasty                 | 24. Kidney Failure                    | 44. Severe Lung Disease             |
| 6. Benign brain tumour                   | 25. Liver Failure                     | 45. Short Bowel Syndrome            |
| 7. Benign spinal cord tumour             | 26. Loss of Hand or Foot              | 46. Spinal Stroke                   |
| 8. Blindness                             | 27. Loss of Independent Existence     | 47. Stroke                          |
| 9. Brain Injury due to anoxia or hypoxia | 28. Loss of Speech                    | 48. Systemic Lupus Erythematosus    |
| 10. Cancer                               | 29. Major Organ Transplant            | 49. Terminal Illness                |
| 11. Cardiac Arrest                       | 30. Motor Neurone Disease             | 50. Third degree Burns              |
| 12. Cardiomyopathy                       | 31. Multiple Sclerosis                | 51. Total Pneumonectomy             |
| 13. Chronic Pancreatitis                 | 32. Multiple System Atrophy           | 52. Traumatic head Injury           |
| 14. Coma                                 | 33. Necrotising fasciitis             |                                     |
| 15. Coronary artery by-pass grafts       | 34. Open heart surgery                |                                     |
| 16. Creutzfeldt-Jakob disease            | 35. Paralysis of Limb                 |                                     |
| 17. Deafness                             | 36. Parkinson's Disease               |                                     |
| 18. Devic's Disease                      | 37. Parkinson's plus syndromes        |                                     |
| 19. Encephalitis                         | 38. Peripheral Vascular Disease       |                                     |
|  | 39. Primary Pulmonary Hypertension    |                                     |

Terms and conditions apply. For the full terms and conditions of the Plan, full list of specified illnesses covered, and the policy definition/criteria of each illness, a new Plan summary booklet will be available at [cornmarket.ie](http://cornmarket.ie) in due course. All members of the Income Protection Plan who are not currently claiming Disability Benefit from the Plan will have the Specified Illness Benefit automatically added to their cover with the effect from 1st February 2023. Members who are currently claiming Disability Benefit from the Plan will be included in the Plan when they return to work.

# Specified Illness Cover added

## ✓ **NEW** Partial Payment Specified Illness Benefit

The partial payment Specified Illness Benefit of **€15,000 or 16.5% of annual salary** (whichever is less)



### Partial Payment Specified Illness Benefit Illnesses

- |  |   |   |
|--|---|---|
| 1. Angioplasty- Single Vessel  | 17. Less advanced cancer of the anus                      | 30. Less advanced cancer of the thymus                        |
| 2. Angioplasty - Two or more Vessels   | 18. Less advanced cancer of the appendix, colon or rectum | 31. Less advanced cancer of the uterus                        |
| 3. Aortic Aneurysm   | 19. Less advanced cancer of the bile ducts                | 32. Less advanced cancer of the vagina                        |
| 4. Carcinoma in Situ of the breast   | 20. Less advanced cancer of the cervix                    | 33. Less advanced cancer of the vulva                         |
| 5. Carcinoma in situ of the oesophagus   | 21. Less advanced cancer of the gallbladder               | 34. Liver resection   |
| 6. Carcinoma in Situ of the urinary bladder  | 22. Less advanced cancer of the larynx                    | 35. Low-grade prostate cancer                                 |
| 7. Carotid Artery Stenosis   | 23. Less advanced cancer of the lung and bronchus         | 36. Neuroendocrine Tumour (NET) of low or malignant potential |
| 8. Central retinal artery occlusion or Central retinal vein occlusion                      | 24. Less advanced cancer of the oral cavity or oropharynx | 37. Peripheral vascular disease                               |
| 9. Cerebral abscess  | 25. Less advanced cancer of the ovary                     | 38. Pituitary tumour  |
| 10. Cerebral aneurysm  | 26. Less advanced cancer of the pancreas                  | 39. Serious Accident Cover                                    |
| 11. Cerebral arteriovenous malformation  | 27. Less advanced cancer of the renal pelvis and ureter   | 40. Significant Visual Impairment                             |
| 12. Crohn's disease  | 28. Less advanced cancer of the stomach                   | 41. Single Lobectomy  |
| 13. Cystectomy   | 29. Less advanced cancer of the testicle                  | 42. Surgical removal of one eye                               |
| 14. Early stage thyroid cancer   |   | 43. Syringomyelia or Syringobulbia                            |
| 15. Gastrointestinal Stromal Tumour (GIST) of low or malignant potential                   |   | 44. Third degree burns  |
| 16. Implantable Cardioverter Defibrillator for Primary Prevention of sudden cardiac arrest |   | 45. Ulcerative Colitis  |

Terms and conditions apply. For the full terms and conditions of the Plan, full list of specified illnesses covered, and the policy definition/criteria of each illness, a new Plan summary booklet will be available at [cornmarket.ie](http://cornmarket.ie) in due course. All members of the Income Protection Plan who are not currently claiming Disability Benefit from the Plan will have the Specified Illness Benefit automatically added to their cover with the effect from 1st February 2023. Members who are currently claiming Disability Benefit from the Plan will be included in the Plan when they return to work.



# Pink Power Blue Power

## Breast and Prostate Health Assessment and Education Programme

At end of 2022, eligible\* members of the Income Protection Plan were invited to participate in Pink & Blue Power in response to a high level of cancer claims.

**1,402**  
Invited

**273**  
Booked

**32%**  
Referred

Education pack sent to women under age 30 in association with Breast Cancer Ireland.

Booking is now closed. All medical appointments will be complete by end Feb and final report will be circulated in Spring.



OLLSCOIL NA GAILLIMHE  
UNIVERSITY OF GALWAY



### Book online

GP booking platform carefully managed by Full Health Medical.



### Initial assessment

- Rapid access to GP/doctor
- Clinical breast/prostate examination
- Education on signs and symptoms of breast/prostate cancer
- How to perform a breast exam
- PSA Blood test for men (to measure Prostate Specific Antigen)
- Personal report with clinical findings

**Referral needed**  
Move on to **Step 3**

**No referral needed**  
No further action required



### Appointment in Private Hospital

- Consultation with a breast surgeon (Pink Power)
- Mammogram, ultrasound and biopsy if required (Pink Power)
- Appointment with Consultant Urologist for MRI / CT Scan and Biopsy if required (Blue Power).



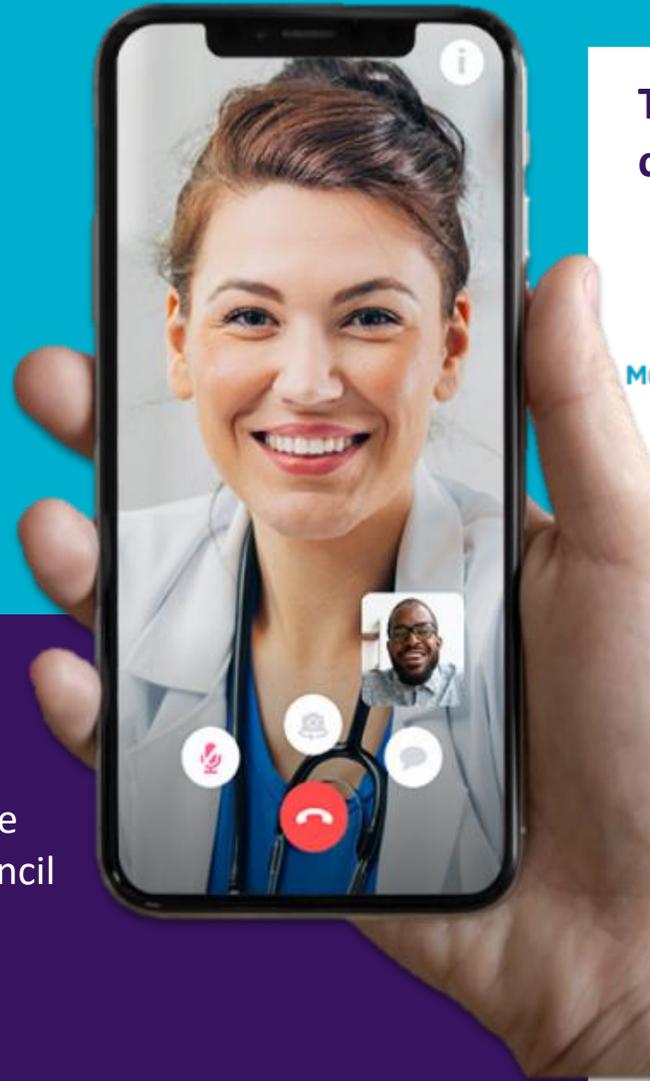
\*Female members who are aged between 30 and 49, and male members who are aged between 40 and 65 when invites were issued. \*\*Source: Full Health Medical GP service providers, January 2023. This programme is brought to members by Cornmarket on behalf of the Plan underwriter and is not a regulated financial product. While some participants are diagnosed with breast or prostate cancer through the programme, it is not a screening programme. The assessment provided only reflects a point in time. No test or exam will pick up every case of breast cancer or prostate cancer. Therefore, if you have signs and/or symptoms that are concerning for breast or prostate cancer, now or in the future, please consult with your own GP without delay.



# MyDoc

easy online healthcare for you and your family

- ✓ Unlimited video & phone consultations
- ✓ Available 24/7 from anywhere



There are many reasons you can contact MyDoc, including:



Musculoskeletal



Dermatology



Ear, nose, throat



Medication queries



Mental health



Eye and vision care



Second opinion



Diabetes



Stomach



Respiratory



Travel



Women's health



Blood



Urinary issues



Heart problems

## PLUS:



Open referrals (private care)



Hassle free Prescriptions



Sick certs

## MyDoc GP's:

- + have a Bachelor of Medicine Degree
- + registered by the Irish Medical Council
- + members of the Irish College of General Practitioners
- + are Garda vetted



# More Enhancements to the Plan

Following this review, the University of Galway and Cornmarket are teaming up with Aviva to launch these new health and wellness initiatives for Plan members and their families to benefit from:

## ✓ Best Doctors Second Medical Opinion\*

If you've been diagnosed with a serious illness, you'll have questions.

We understand that you need answers. That's why access to the Best Doctors Second Medical Opinion service is now part of your protection policy. This service provides you with access to over 50,000 of the world's top physicians.

### The service is available to:

- ✓ You **and**
- ✓ Your children up to age 18 (or 23 if in full-time education) **and**
- ✓ Your spouse or partner **and**
- ✓ Your parents and your spouse's or partner's parents.

To find out more visit [aviva.ie/protection/best-doctors-second-medical-opinion](https://aviva.ie/protection/best-doctors-second-medical-opinion). If you wish to avail of this service call 1800 882 342



## ✓ Early Intervention Programme

Early Intervention Programme is an exclusive service provided by Aviva to support members return to work following a period of absence.

When you're dealing with a serious illness or injury, early intervention is key to a speedy recovery. If you are unable to work because of an illness or injury, we can provide additional supports to you from as early as 4 weeks into your absence, to help you get back on your feet.

For more information about the service call **1800 882 049**.



## ✓ Aviva Family Care Mental Health Support

When life brings new and unexpected changes, it's normal to feel anxious, stressed or down. Whatever your challenge, you're not alone.

Aviva Family Care gives members and their family access to a wide variety of specialised forms of therapy, including counselling and Cognitive Behavioural Therapy.

### The service is available to:

- ✓ You and
- ✓ Your children up to age 18 (or 23 if in full-time education) and
- ✓ Your spouse or partner

To find out more visit [aviva.ie/protection/family-care](https://www.aviva.ie/protection/family-care).  
If you wish to avail of this service call **1800 816 560**



## ✓ **NEW** Tax Return Service for Disability Benefit Claimants

### **Cornmarket** Tax Return Service

Cornmarket's Tax Return Service will be available to claimants who are in receipt of Disability Benefit for a continuous period of at **least 3 months**. Cornmarket's Tax Return Service will prepare and file your tax return for you, to ensure that you do not pay more tax than you need to. (Terms and conditions apply).

Only claimants whose claim becomes payable on or after 1st February 2023 are eligible to avail of this service.

**For more information, please call (01) 408 6267**



# Cost of University of Galway Income Protection Plan

The great news for members is that despite the vast additions to the Plan, the overall gross cost of membership will reduce **from 0.86% to 0.85%** of gross salary from 1st February 2023 and is guaranteed for the next 5 years.

Here are some examples of the new weekly cost, after income tax relief is applied

Income	Weekly gross cost	Weekly net cost at 20% income tax*	Weekly net cost at 40% income tax**
€35,000	€5.70	€4.66	n/a
€45,000	€7.33	€5.98	€4.64
€55,000	€8.96	n/a	€5.67
€65,000	€10.59	n/a	€6.70

If you are paying by Salary Deduction income tax relief will be applied automatically.

If you pay by Direct Debit you can claim income tax relief by submitting details to your Tax Office.

The rate at which income tax relief is applied may depend on your individual circumstances.

\*If you are paying income tax at 20% your net premium rate will be 0.69%

\*\*If you are paying income tax at 40% your net premium rate will be 0.54%.



# Group Life Plan Review

## Group Life Claims

1<sup>st</sup> January 2018 – March 2022

**3**

Claims received during  
this period

**€62k**

Paid out in claims approx.  
during this period with

**€165k**

pending payment



### Great News

#### ✓ Increase in ceasing age

From 1st February 2023, the Plan membership ceasing age will increase from 65 to 66 years of age, which will mean members will be protected for longer.

**IMPORTANT:** You must be an employee of the University of Galway to be an eligible member of the Plan. If you leave the University of Galway, you must inform Cornmarket in writing, as you can no longer stay in the Plan and you will not be able to claim from it.

## ✓ **Death Benefit**

A benefit of **two and a half times your annual salary** will be paid to your estate in the event of your death.

## ✓ **Accidental Death Benefit**

An additional benefit of **€15,000** will be paid in the event of accidental death.

## ✓ **Children's Death Benefit**

A benefit of **€4,000** will be paid to the member if their child, between the ages of 0 and 21, dies.

## ✓ **Cornmarket Retired Members' Life Cover Plan**

As a member of the University of Galway Group Life Plan, you will be automatically enrolled by the University of Galway into the Cornmarket Retired Members' Life Cover Plan on an 'opt-out' basis at retirement.

The Cornmarket Retired Members' Life Cover Plan costs 0.5% of pensionable salary. It provides a tax-free lump sum to your estate on your death and the benefit ceases at age 85.

# More Enhancements to the Plan

Following this review, the University of Galway and Cornmarket are teaming up with Aviva to launch these new health and wellness initiatives for Plan members and their families to benefit from:

## ✓ Best Doctors Second Medical Opinion\*

If you've been diagnosed with a serious illness, you'll have questions.

We understand that you need answers. That's why access to the Best Doctors Second Medical Opinion service is now part of your protection policy. This service provides you with access to over 50,000 of the world's top physicians.

### The service is available to:

- ✓ You **and**
- ✓ Your children up to age 18 (or 23 if in full-time education) **and**
- ✓ Your spouse or partner **and**
- ✓ Your parents and your spouse's or partner's parents.

To find out more visit [aviva.ie/protection/best-doctors-second-medical-opinion](https://aviva.ie/protection/best-doctors-second-medical-opinion). If you wish to avail of this service call 1800 882 342



## ✓ Aviva Family Care Mental Health Support

When life brings new and unexpected changes, it's normal to feel anxious, stressed or down. Whatever your challenge, you're not alone.

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- ✓ Your children up to age 18 (or 23 if in full-time education) and
- ✓ Your spouse or partner

To find out more visit [aviva.ie/protection/family-care](https://www.aviva.ie/protection/family-care).  
If you wish to avail of this service call **1800 816 560**



# Cost of University of Galway Group Life Plan

The great news for members is that despite the additions to the Plan, the overall gross cost of membership will reduce **from 0.36% to 0.30%** of gross salary from 1st February 2023 and is guaranteed for the next 5 years.

**Here are some examples of the new weekly cost, after income tax relief is applied**

Income	Weekly gross cost	Weekly net cost at 20% income tax*	Weekly net cost at 40% income tax**
€35,000	€2.01	€1.61	n/a
€45,000	€2.59	€2.07	€1.55
€55,000	€3.16	n/a	€1.90
€65,000	€3.74	n/a	€2.24

If you are paying by Salary Deduction income tax relief will be applied automatically.

If you pay by Direct Debit you can claim income tax relief by submitting details to your Tax Office.

The rate at which income tax relief is applied may depend on your individual circumstances.

\*If you are paying income tax at 20% your net premium rate will be 0.24%

\*\*If you are paying income tax at 40% your net premium rate will be 0.18%.

# We're here to help you

As administrators of this plan, Cornmarket's role is to guide members and members' families through the claims process. Our Claims Team is specialised, easy to talk to and dedicated to assisting members and members' representatives every step of the way.

It's good to know that in the event of a claim, it will be dealt with in an efficient, professional and sensitive manner. We're here to help at all times.



**(01) 408 4018**



**[spsclaims@cornmarket.ie](mailto:spsclaims@cornmarket.ie)**

## **IMPORTANT INFORMATION ABOUT MAKING A GROUP LIFE CLAIM**

The Death Benefit may be paid to your legal personal representatives/estate or a nominated beneficiary, or distributed at the discretion of the trustee. Once all required documentation and relevant information is received and the insurer admits the claim, the benefit is usually paid within 10 working days. If payment is to be made to the legal personal representatives or estate, the appropriate grant of probate or letters of administration will be required before payment is made. Grant of probate can take up to 12 months or more in some cases.

# Thank you!

The University of Galway Income Protection Plan and the University of Galway Group Life Plan are underwritten by Aviva Life and Pensions Designated Activity Company.

Aviva Life & Pensions Ireland Designated Activity Company, a private company limited by shares, trading as Aviva Life & Pensions Ireland and Friends First, is regulated by the Central Bank of Ireland.



Cornmarket Group Financial Services Ltd. is regulated by the Central Bank of Ireland. A member of the Irish Life Group Ltd. which is part of the Great-West Lifeco Group of companies. Telephone calls may be recorded for quality control and training purposes.